

Fundamental Fact Fair

Please attend one of the Fundamental Fact Fairs

October 27th or November 12th
in the Malone Elementary Gym from
7-9 PM

FREE Ice Cream will be provided
ALL AGES WELCOME!

The purpose of the Fact Fair is to answer any questions or concerns that you may have regarding the referendum. The format is a "science fair" so you can walk through at your leisure and ask questions in a one-on-one environment. Tours of the current Malone classrooms will also be available.

Fundamental Fact Fair Topics:

- Background of the Project
- Committee work leading to the current recommendation
- Alternatives to the referendum plan
- Financial estimates and impact on taxes
- Impact on academics
- Overcrowding conditions currently at Malone

Federal Stimulus Funds

For 2010 only, Prescott School District may qualify to participate in 2 new school bonding programs that were created by the American Recovery & Reinvestment Act of 2009. These programs are designed to significantly reduce the interest cost associated with financing public projects, to encourage new projects and stimulate local economies. *Qualified School Construction Bonds* and *Build America Bonds* would be available for the referendum financing should the District gain approval to proceed with the Intermediate School building plan. For each \$1 million that the District qualifies for under the *Qualified School Construction Bond* Program, the district would avoid interest cost of approximately \$500,000.

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Fundamental Facts 2009 Prescott School Referendum Information

This referendum is designed to: Relieve Overcrowded Conditions at Malone Elementary

- Malone currently has over 540 students. It is overcrowded exceeding the recommended capacity of 450-500 students for the building. The student population is predicted to continue growing.


Provide a longer-term solution - Future expansion space available

- The proposed Intermediate School will increase our capacity by 300 students.
- The proposed Intermediate School will be constructed so another level could be added in the future.

Allow for the most cost effective solution - This maximizes the use of current property and saves the taxpayers money

- The cost of developing the land was a deterrent to building on a new site due to the added water, sewer and other infrastructure requirements.



 **PRESCOTT**
School District
A Tradition of Excellence


Prescott School District
1220 St. Croix Street
Prescott, WI 54021

VOTE NOVEMBER 17th!!

The diagram at the right shows how the Intermediate (4-5) School students would be separated from the high school students.

The Intermediate School and high school are separated with the exception of a corridor connecting the two buildings. Students enter the building on the North end near the bus drop-off area. Visitors entering the Intermediate School must pass through the office to get through the front door.

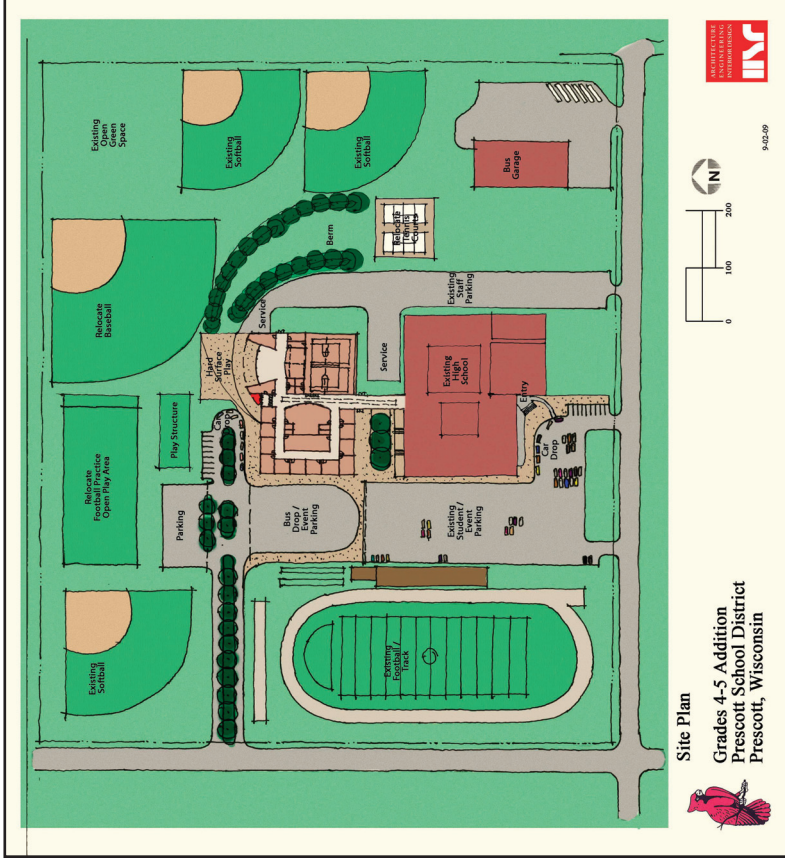
Tax Impact to the Citizens:

The proposed Intermediate School will cost \$8.9 million. This translates to:

- An average mill rate increase of .89 mills or \$.89 per \$100,000 in equalized property values each year over 20 years.
- Initial mill rate impact would be .75 mills.
- The average .89 mill increase would cost an additional \$178 a year on a \$200,000 home or \$14.84 a month.



Fundamental Facts 2009 Prescott School Referendum Information



Why not just add on to the Malone Elementary School?

Malone School currently takes up 54,500 square feet. All of it's core facilities (gym, library, kitchen, music and art rooms) are too small to accommodate more students so the expansion would involve much more than classroom space, driving up the cost. A building designed for 4-5th graders would need 48,000 square feet. This would take up a large portion of the existing playground and ball fields. The current school is also lacking appropriate parking space for staff and visitors.

How does this impact academics?

- Relieves the space constraints for the additional support areas like music, special education, and art.
- Supports the goal of being a school district of choice and reinforces the plan for Prescott to be desirable location for families to live.
- Increases gym space for school and community activities.
- Provides additional space at Malone for the continuation of the S.A.G.E. program in grades K-3 by keeping class sizes smaller.

Why Now?

A November referendum has several advantages. This timing:

- Allows the project to be bid in the spring, which will be a competitive time to bid.
- May qualify the project for Federal Stimulus Interest-free bonds.
- Allows the school to open in the fall of 2011.

For More Details:

call **715-262-5389** or on-line at: www.prescott.k12.wi.us.

The information has been compiled by the Intermediate School Information Committee and contains facts pertinent to the bond referendum.