

## Agenda - Prescott School District Annual Meeting



[Agenda Link](#)

## ANNUAL COMMUNITY MEETING

SEPTEMBER 28, 2022 -- 6:00 PM

PHS Library

PRESCOTT  
SCHOOL  
DISTRICT

### OUR MISSION:



*To inspire lifelong learners  
for future success by engaging  
students, staff, families and  
our community.*

### OUR VISION:



*To deliver meaningful and  
creative opportunities that  
establish continuous learning,  
positive outcomes and an  
inclusive community.*

### OUR VALUES:



*A commitment to:  
Respect, Relationships,  
Responsibility, Rigor  
and Relevance*

## ANNUAL COMMUNITY MEETING

SEPTEMBER 28, 2022-- 6:00 PM

Presentation of Projected Budget

Prescott School District

2022-23

Superintendent Rick Spicuzza

Sue Gerdes, PSD Finance Coordinator

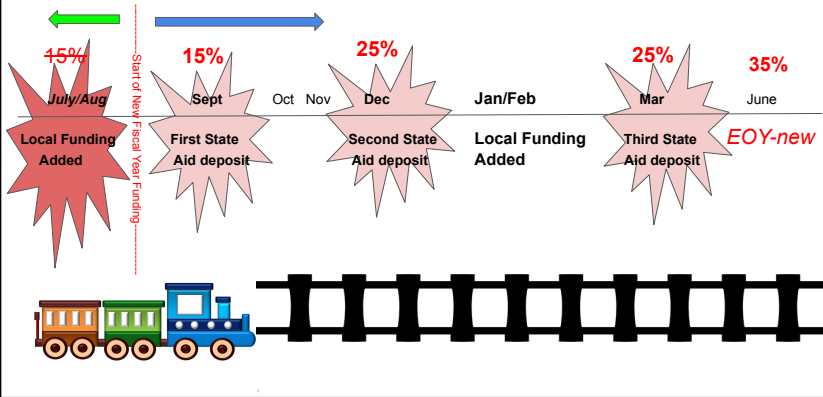
## Enrollment: Rolling 3-year Average and Summer Session

Pending Third Friday Enrollment Count & Summer School Report

2019	2020	2021	FTE Funding
1,361	1,327	1,349	1,346
2020	2021	2022	(-9 students)
1,327	1,349	1,334*	1,337

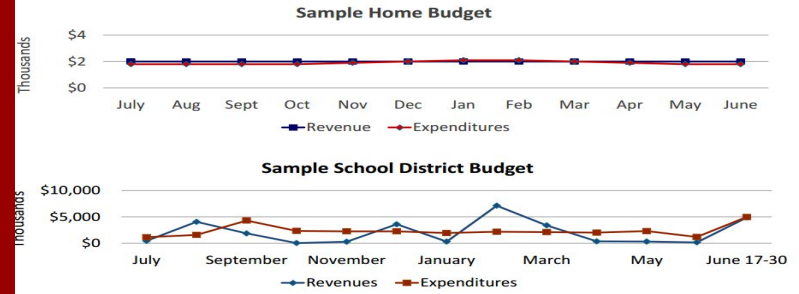
\*2022 enrollment estimated at this time

## School Cash Flow "Train" Schedule-NEW



## Short-term borrowing / Timing of funding

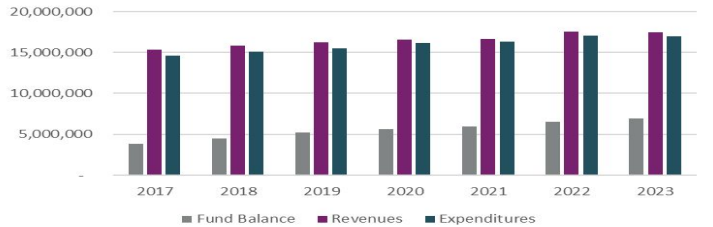
### Purpose/Need for Borrowing



6

## Fund Balance in comparison to Rev & Exp-F2022

**Fund Balance**  
 Current = \$6.50 Million  
 Balance as a % of Expense = 38%



## ANNUAL COMMUNITY MEETING

SEPTEMBER 28, 2022

Prescott School District Budgets

FY 2023

Multiple Year View PCJ Publication

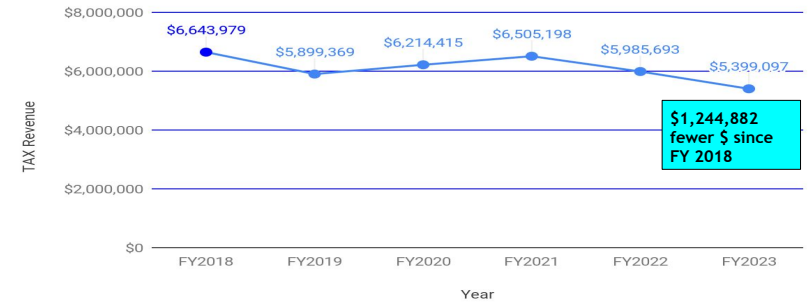
[Multiple Year Board Adoption](#)

## Comparison of Prescott Levy

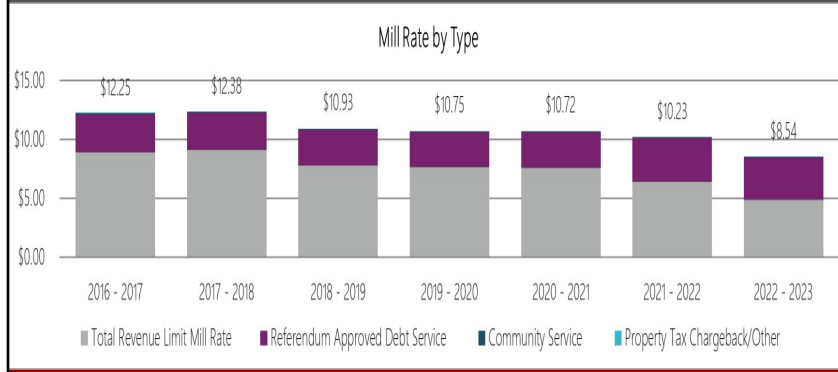
PROPOSED PROPERTY TAX LEVY			
Levy Summary	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
General Fund	\$6,380,266	\$5,734,809	\$5,205,027
Referendum Debt Service Fund	\$2,679,580	\$3,493,416	\$3,979,875
Non-Referendum Debt Service Fund	\$372,399	\$381,065	\$388,900
Capital Expansion Fund	\$0	\$0	\$0
Community Service Fund	\$150,000	\$150,000	\$175,000
Prior Year Levy Chargeback	\$0	\$0	\$0
Other Levy	\$0	\$0	\$0
<b>TOTAL SCHOOL LEVY</b>	<b>\$9,582,245</b>	<b>\$9,759,290</b>	<b>\$9,748,802</b>
<b>PERCENTAGE INCREASE --</b>			
<b>TOTAL LEVY FROM PRIOR YEAR</b>		1.85%	-0.11%

## Fund 10 Property Tax Revenue

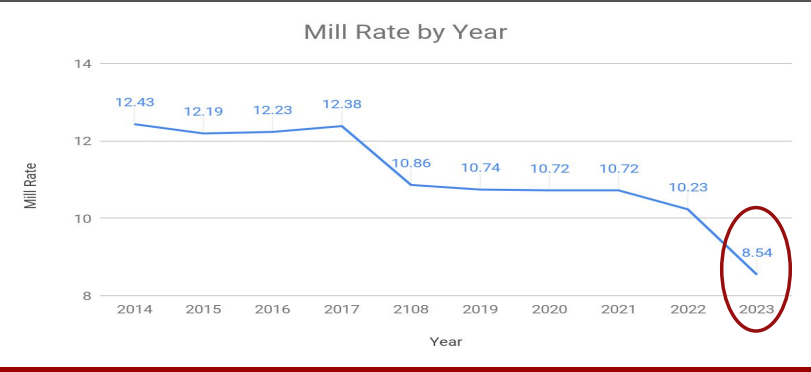
TAX Revenue vs. Year



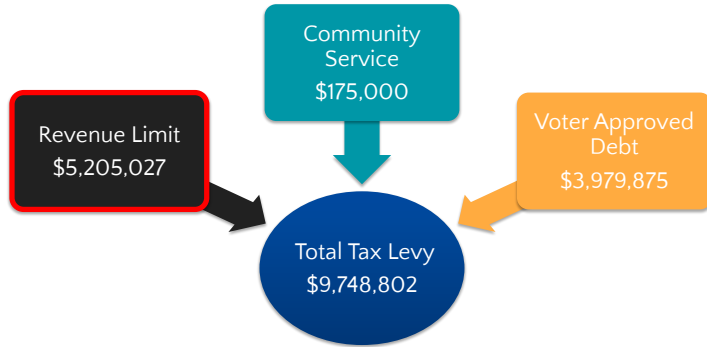
## Long-term trend Mill Rate by Type



## Mill Rate at School Level Projected-FY2023



## 2022-23 School Tax Levy



Source: Department of Public Instruction

## Proposed Resolution A: Adoption of 2022 -2023 Tax Levy

LEVY for PSD-\$9,748,802

- i. Operation Fund 10 - \$ 5,205,027
- ii. Property Tax Chargebacks - \$1,048
- iii. Non-Referendum Debt Fund 38 - \$ 388,900
- iv. Referendum Debt Service Fund 39 - \$ 3,979,875
- v. Community Service Fund 80 - \$ 175,000

## ANNUAL COMMUNITY MEETING SEPTEMBER 28, 2022

Resolution B- Salaries of Board Members

Resolution C - Reimbursement of Board Members' Expenses

Resolution D - Set 2023 Annual Meeting Date

## PSD BUILDING BLOCKS

For a Highly-Effective School District

