

PRESCOTT SCHOOL DISTRICT

INVEST IN SCHOOLS APRIL 5, 2022



QUESTION ON BALLOT

Shall the School District of Prescott, Pierce County Wisconsin be authorized to issue pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds in an amount not to exceed \$15,000,000 for the public purpose of paying the cost of a school facility improvement project consisting of: roof replacement, capital maintenance, building infrastructure, systems and exterior building improvements at Malone Elementary School, Malone Intermediate School and Prescott Middle School, including electrical replacements, Heating, Ventilation and Air Conditioning (HVAC) replacements, asbestos abatement, compliance with Americans with Disabilities Act (ADA) updates and site improvements?

LEARN MORE ABOUT THE REFERENDUM

- Malone Elementary
 - Date: March 2, 2022
 - Time: 7:00 PM
 - Location: Malone Elementary Gymnasium
- Middle School
 - Date: March 9, 2022
 - Time: 7:00 PM
 - Location: Middle School Cafeteria
- Malone Intermediate IMC
 - Date: March 15, 2022
 - Time: 7:00 PM
 - Location: Malone Intermediate IMC

For information about the bond referendum, we encourage you to learn more on the following:

FACEBOOK



WEBSITE



APRIL 5TH

PRESCOTT SCHOOL DISTRICT REFERENDUM 2022

Prescott School District is seeking community authorization to issue bonds for building improvements and repairs on April 5, 2022.



WHAT WILL BE INCLUDED

MALONE ELEMENTARY SCHOOL



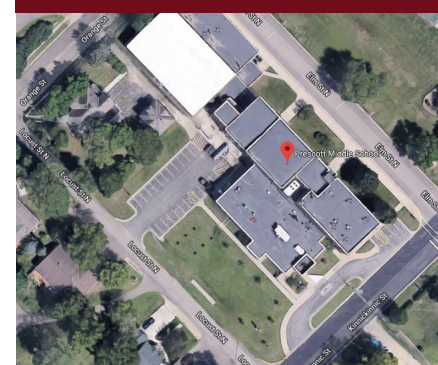
- Roof replacement (partial)
- Plumbing and HVAC upgrades
- Tuckpointing of building exterior
- Upgrade outdated electrical panels, circuits and systems
- Updates for ADA compliance
- Kitchen hood and fire suppression system

MALONE INTERMEDIATE SCHOOL



- Roof replacement
- Tuckpointing of building exterior
- Asbestos abatement
- Update lighting controls
- Interior flooring, casework, ceilings and wall repair
- Fire Alarm System
- Plumbing upgrades
- Kitchen hood fire suppression

PRESCOTT MIDDLE SCHOOL



- Tuckpointing of building exterior
- Plumbing and HVAC upgrades
- Electrical systems upgrade
- Upgrade fire alarm system

SECURE OUR FUTURE APRIL 5, 2022

FREQUENTLY ASKED QUESTIONS

Why do we need a referendum?

- Non-routine maintenance is outside the scope of our school district's annual budget.
 - Funding from state and local taxes supports operational costs, not long-term generational facility costs.
 - Funding regulations limit monies that can be reserved for future maintenance.
 - Most Wisconsin school districts must request additional community support to fund large-scale maintenance.
- Buildings are a major asset of our school district.
 - Improvements and necessary repairs and replacements will provide healthy and comfortable learning environments for students.

Why now?

- Low-financing: Interest rates continue to be historically low. The district's bond rating is a solid Aa3 which qualifies the district for preferred financing.
 - In an uncertain economic climate, securing low-financing for maintenance needs is fiscally prudent.
 - The proposed financing structure will not increase the current tax level.
- Retaining operational dollars: Operational dollars are for staffing, programs and student learning.
 - Without additional funding, operational dollars will be used for urgent maintenance issues and may place restrictions in other areas.
 - Every dollar spent on a boiler, breaker or roof takes away from our primary mission of educating students.

How was the plan developed?



How will the students, staff and the community benefit?

- Strong schools help to create strong communities.
 - Investing to maintain our current facilities benefits our community by attracting new families and businesses, positively impacting property values and sustaining community wide access to our facilities and programs.
 - The district would continue to serve the community through the Gathering Place Senior Center, our robust community recreation and community education programming and the performing arts center.

How will the community receive ongoing communication about the referendum?

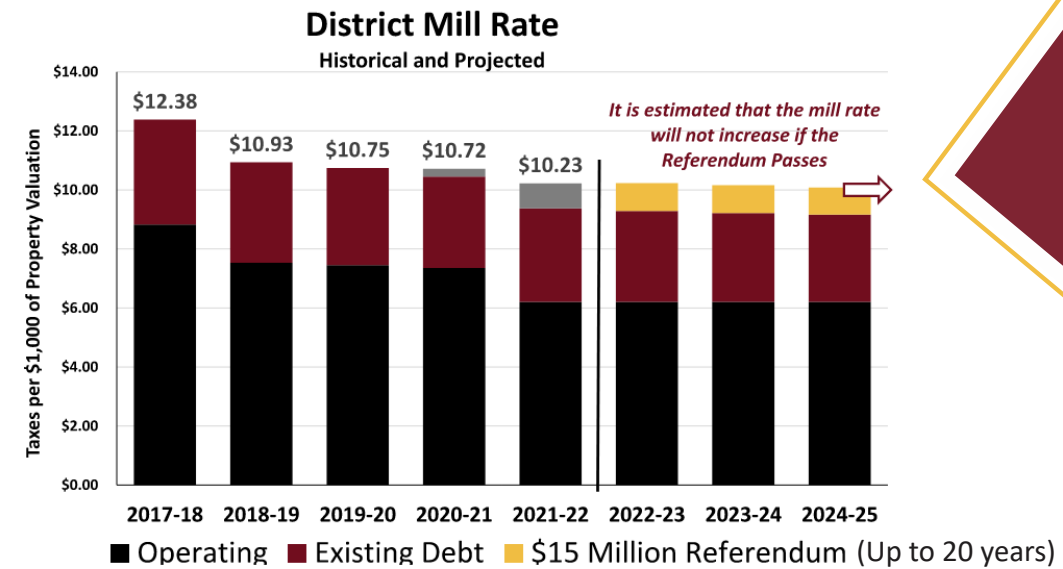
- The District Website: www.prescott.k12.wi.us
- Mailers
- Open Houses
- Community Forum
- School Board Meetings and Minutes
- Pierce County Journal

How do I vote?

Prescott City Hall	800 Borner Street
Oak Grove Town Hall	110th Street
Clifton Town Hall	W11705 County Road FF
Trimbelle Town Hall	N5310 800th Street
Diamond Bluff Town Hall	W9870 290th Avenue

Polls are open from 7 AM to 8 PM
Absentee and early voting information is available on our website.

HOW WILL THIS IMPACT MY TAXES?



Mill rate based 2021 Equalized Valuation (TID-OUT) \$954,225,065 with annual growth of 2.00% thereafter. Estimates provided by Robert W. Baird & Co.

**MAINTAIN
OUR SCHOOLS
SUPPORT OUR
STUDENTS**



WHAT IF THE REFERENDUM FAILS?

- A failed referendum would not change the maintenance needs. Ignoring known repairs or replacements could result in higher long-term cost and loss of learning.
- Classrooms would be susceptible to disruption: ceiling leaks, broken pipes and inconsistent classroom temperatures.
- Without an additional investment in building maintenance, the school board may need to divert operating dollars to emergency repairs.
 - Emergency repair costs could impact programming, salaries and staffing.
 - Non-essential expenses, such as in-town bussing may need to be suspended or ended.

IDENTIFIED FACILITY NEEDS



THE SCHOOL BOARD'S STRATEGIC DIRECTIVES

- Provide integrated educational opportunities to maximize the learning of all students.
- Provide comprehensive, high-quality instruction, programs and services to ensure all students benefit from Prescott Public Schools.
- Provide professional growth opportunities and deliver high-quality instructional practices to increase student engagement and learning.
- Provide fiscally responsible investments in learning and work environments through strategic ongoing facilities, staffing, and program planning.
- Provide safe, respectful and nurturing environments where students, staff, families, and community members are valued, engaged and supported.