

SPECIAL SCHOOL BOARD MEETING: December 1, 2015
School District of Prescott
Prescott, WI 54021

Unapproved

MEMBERS PRESENT: Franco, Helmer, Holub, and Sizemore

CALL TO ORDER: By Chair Helmer, subject to Wisconsin Statutes, Section 19.83 at 6:05 pm.

Motion by Sizemore, seconded by Holub to adopt the agenda with the addition of Recognition of Visitors before Information and Discussion and after Information and Discussion. The motion carried.

One person asked to be recognized.

Carrie Fisher and Jim Reichert presented the recommendation of the Finance Committee to the School Board. The Finance Committee consists of Jim Reichert, Kelly Radloff, Rick Murphy, Mark Helmer, Josias Franco, Carrie Fisher, and Rick Spicuzza. They met four times over three weeks to review data pertinent to school funding. This included: Historical district expenditures, state revenue, state revenue caps, and past, current, and future gaps in funding if an operating LEVY is not part of the overall district education budget.

The recommendation is "Based on projected state revenue increases of 1% and projected expense increases of 2%, the finance committee recommended to the school board a non-recurring, levy cap override of \$1,870,000 for four years beginning with school year 2016-17."

The property tax impact of this levy, based on current economic factors, would be approximately \$261 annually per \$100,000 of home value, an increase of \$46 above current levels. The finance committee feels the public would support this amount and term limit.

Two people asked to be recognized.

Adjourned at 6:50 p.m.