

**Notice for Budget Hearing**  
**BUDGET PUBLICATION, 2019-20**

*Notice is hereby given to the qualified electors of the School District of Prescott that the budget hearing will be held at the **Prescott High School on the 25th day of September 2019 at 7:00 p.m.** The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's office at 1220 St. Croix Street, Prescott, WI. Pat Block - School Board Clerk - Prescott School District*

<b>GENERAL FUND</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	3,801,187.09	4,490,361.00	5,211,015.95
<b>Ending Fund Balance</b>	<b>4,490,361.00</b>	<b>5,211,015.95</b>	<b>5,211,015.95</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	2,303.27	0.00
Local Sources (Source 200)	6,940,585.14	6,220,313.37	6,473,840.00
Inter-district Payments (Source 300 + 400)	158,937.00	148,176.00	250,119.00
Intermediate Sources (Source 500)	4,808.00	4,577.00	6,782.00
State Sources (Source 600)	8,451,354.35	9,768,878.62	9,732,232.00
Federal Sources (Source 700)	135,235.57	107,134.33	82,072.00
All Other Sources (Source 800 + 900)	109,536.68	8,763.53	15,500.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>15,800,456.74</b>	<b>16,260,146.12</b>	<b>16,560,545.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	6,616,226.08	6,919,733.78	7,167,516.00
Support Services (Function 200 000)	5,986,692.14	6,185,784.70	6,885,479.00
Non-Program Transactions (Function 400 000)	2,508,364.61	2,433,972.69	2,507,550.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>15,111,282.83</b>	<b>15,539,491.17</b>	<b>16,560,545.00</b>

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	45,000.00	35,649.71	41,854.51
<b>Ending Fund Balance</b>	<b>35,649.71</b>	<b>41,854.51</b>	<b>41,854.51</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,513,122.08</b>	<b>2,620,743.74</b>	<b>2,880,048.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>2,522,472.37</b>	<b>2,614,538.94</b>	<b>2,880,048.00</b>

<b>DEBT SERVICE FUND</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	645,301.80	742,174.21	592,599.58
<b>Ending Fund Balance</b>	<b>742,174.21</b>	<b>592,599.58</b>	<b>267,890.58</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,928,041.16</b>	<b>2,684,147.89</b>	<b>2,575,474.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>2,831,168.75</b>	<b>2,833,722.52</b>	<b>2,900,183.00</b>

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	471,041.59	1,667,598.91	390,000.65
<b>Ending Fund Balance</b>	<b>1,667,598.91</b>	<b>390,000.65</b>	<b>415,000.65</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>4,090,130.14</b>	<b>75,000.01</b>	<b>25,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>2,893,572.82</b>	<b>1,352,598.27</b>	<b>0.00</b>

<b>FOOD SERVICE FUND</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	69,687.32	85,200.99	91,949.84
<b>Ending Fund Balance</b>	<b>85,200.99</b>	<b>91,949.84</b>	<b>91,949.84</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>654,725.20</b>	<b>687,353.06</b>	<b>685,671.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>639,211.53</b>	<b>680,604.21</b>	<b>685,671.00</b>

<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	205,823.50	199,418.54	154,195.65
<b>Ending Fund Balance</b>	<b>199,418.54</b>	<b>154,195.65</b>	<b>154,195.65</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>354,013.51</b>	<b>283,730.26</b>	<b>308,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>360,418.47</b>	<b>328,953.15</b>	<b>308,000.00</b>

<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	0.00	0.00	0.00
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>24,358,126.77</b>	<b>23,349,908.26</b>	<b>23,334,447.00</b>
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	<b>1,871,756.61</b>	<b>1,731,702.44</b>	<b>1,853,637.00</b>
<b>Refinancing Expenditures (FUND 30)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>22,486,370.16</b>	<b>21,618,205.82</b>	<b>21,480,810.00</b>
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>-3.86%</b>	<b>-0.64%</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
General Fund	6,643,979.00	5,899,369.00	6,239,600.00
Referendum Debt Service Fund	2,400,287.00	2,393,867.00	2,507,310.00
Non-Referendum Debt Service Fund	382,491.00	290,120.00	368,164.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	125,000.00	125,000.00	150,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>9,551,757.00</b>	<b>8,708,356.00</b>	<b>9,265,074.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>-8.83%</b>	<b>6.39%</b>

The below listed new or discontinued programs have a financial impact on the proposed 2019-20 budget:

<b>DISCONTINUED PROGRAMS</b>	<b>FINANCIAL IMPACT</b>
<b>NEW PROGRAMS</b>	<b>FINANCIAL IMPACT</b>

<b>ENERGY EFFICIENCY EXEMPTION</b>			
<b>§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators</b>			
Name of Qualified Contractor	Trane US Inc		
Performance Contract Length (years)			15 years
Total Project Cost (including financing)			\$4,578,115.00
Total Project Payback Period			15 years
Years of Debt Payments			2nd year
Remaining Useful Life of the Facility			49 years
Prior Year Resolution Expense Amount	Fiscal Year	2018 - 19	\$0
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2018 - 19	45,375
Utility Savings applied in Prior Year to Debt	Fiscal Year	2018 - 19	41,540
Sum of reported Utility Savings to be applied to Debt			\$ 41,540

